

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

June 6, 2016

Certified Return Receipt 7015 0640 0001 4528 7949

Stacy Killebrew Western Surety Company 1225 17th Street, Suite 2100 Denver, Colorado 80202

Subject: Authorization for Full Release of Reclamation Surety, Surety Bond

Intrepid Potash - Wendover LLC, Bonneville Mine, M/045/0002, Tooele County, Utah

Dear Mrs. Killebrew:

Western Surety Company is presently holding surety bond for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the U. S. Department of the Interior, Bureau of Reclamation, as a form of reclamation surety for Intrepid Potash – Wendover LLC, Bonneville Mine. This surety has been replaced with a surety bond from another surety company. This letter authorizes the full release of this surety.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza Director

JRB:lah:pb

Enclosure: Original bond

cc: Rick York, Intrepid (rick.york@interpidpotash.com)

Agencies: Stephen Allen and Bill Buge, BLM (Sallen@blm.gov and bbuge@blm.gov); Jerry Mansfield, SITLA

(jmansfield@utah.gov)

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